

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **January 28, 2020**

**ENTERPRISE PRODUCTS PARTNERS L.P.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation)

**1-14323**  
(Commission  
File Number)

**76-0568219**  
(IRS Employer  
Identification No.)

**1100 Louisiana Street, 10th Floor, Houston, Texas**  
(Address of principal executive offices)

**77002**  
(Zip Code)

Registrant's telephone number, including area code: **(713) 381-6500**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934:

| Title of Each Class | Trading Symbol(s) | Name of Each Exchange On Which Registered |
|---------------------|-------------------|-------------------------------------------|
| Common Units        | EPD               | New York Stock Exchange                   |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

Effective January 28, 2020, the board of directors of Enterprise Products Holdings LLC (“Enterprise GP”), the general partner of Enterprise Products Partners L.P. (the “Partnership”) elected each person named below to the new officer position(s) set forth opposite his name:

| <u>Name</u>        | <u>Title</u>                                                                   |
|--------------------|--------------------------------------------------------------------------------|
| A. James Teague    | Co-Chief Executive Officer                                                     |
| W. Randall Fowler  | Co-Chief Executive Officer and Chief Financial Officer                         |
| R. Daniel Boss     | Executive Vice President – Accounting, Risk Control and Information Technology |
| Christian M. Nelly | Executive Vice President – Finance and Treasurer                               |
| Robert D. Sanders  | Executive Vice President, Asset Optimization                                   |
| Harry P. Weitzel   | Executive Vice President, General Counsel and Secretary                        |

Mr. Teague (age 74) most recently served as Chief Executive Officer of Enterprise GP from January 2016 to January 2020 and has been a director of Enterprise GP since November 2010. Mr. Teague previously served as the Chief Operating Officer of Enterprise GP from November 2010 to December 2015 and served as an Executive Vice President of Enterprise GP from November 2010 until February 2013. He has served as Co-Chairman of the Capital Projects Committee of Enterprise GP since November 2016. Mr. Teague served as an Executive Vice President of Enterprise Products GP, LLC, the previous general partner of the Partnership (“EPGP”), from November 1999 to November 2010 and additionally as a director from July 2008 to November 2010 and as Chief Operating Officer from September 2010 to November 2010. In addition, he served as Chief Commercial Officer of EPGP from July 2008 until October 2010. Mr. Teague joined the Partnership in connection with its purchase of certain midstream energy assets from affiliates of Shell Oil Company in 1999. Mr. Teague also serves on the board of directors of Solaris Oilfield Infrastructure, Inc.

In his new role, Mr. Teague will continue to be responsible for, among other things, (a) managing the overall business and financial strategy of the Partnership; (b) managing the day-to-day operations of the Partnership; (c) a principal focus area of overseeing and providing strategic direction for the Partnership, subject to board approval, in the areas of operations, commercial activities, business development, health and safety; and (d) providing required certifications as a co-principal executive officer of Enterprise GP regarding disclosure controls and procedures and internal control over financial reporting.

Mr. Fowler (age 63) was elected a director of Enterprise GP in September 2011 and served as its President from January 2016 to January 2020, having previously served as Chief Administrative Officer from April 2015 to January 2016. Mr. Fowler has served as Chief Financial Officer of Enterprise GP since August 2018, having previously served as Executive Vice President and Chief Financial Officer of Enterprise GP from November 2010 to March 2015 and as Executive Vice President and Chief Financial Officer of EPGP from August 2007 to November 2010. He has served as Co-Chairman of the Capital Projects Committee of Enterprise GP since November 2016. Mr. Fowler served as Senior Vice President and Treasurer of EPGP from February 2005 to August 2007. Mr. Fowler also previously served as a director of EPGP from February 2006 to May 2010. Mr. Fowler, a Certified Public Accountant (inactive), joined the Partnership as Director of Investor Relations in January 1999.

In his new role, Mr. Fowler will continue to be responsible for, among other things, (a) managing the overall business and financial strategy of the Partnership; (b) a principal focus area of overseeing and providing strategic direction for the Partnership, subject to board approval, in the areas of accounting, risk management, finance, treasury and cash management, information technology, investor relations, and public relations; and (c) providing required certifications as both (i) a co-principal executive officer of Enterprise GP and (ii) the principal financial officer of Enterprise GP regarding disclosure controls and procedures and internal control over financial reporting.

Each of Mr. Teague and Mr. Fowler will continue to participate in the Enterprise GP management oversight group known as the Office of the Chairman.

Mr. Boss (age 44), a Certified Public Accountant, most recently served as Senior Vice President (Accounting and Risk Control) of Enterprise GP from August 2016 to January 2020. Mr. Boss previously served as a Senior Vice President of Enterprise GP from March 2015 to August 2016 with responsibility over its regulated business.

He also served as Vice President (Risk Control) from April 2013 to March 2015 and as Senior Director (Risk Control) from January 2010 to March 2013. While serving in these positions, Mr. Boss was Chairman of the Partnership's Risk Management Committee and had responsibilities for our marketing risk management policies, transaction controls and derivatives and hedging strategies compliance. Mr. Boss also served as Director (Volume Accounting) from November 2008 until January 2010, where he was responsible for gas marketing and commodity derivatives accounting, hedging and reporting. Prior to joining the Partnership, Mr. Boss held leadership positions with Merrill Lynch Commodities and Dynegy Inc.

In his new role, Mr. Boss will be responsible for the overall leadership of the Partnership's Accounting, Risk Control and Information Technology organizations.

Mr. Nelly (age 44) most recently served as Senior Vice President – Finance and Treasurer of Enterprise GP from March 2019 to January 2020. Mr. Nelly is responsible for managing Enterprise's financing activities, business planning and analysis, credit, cash management, corporate risk and insurance, investor relations and public relations groups. Mr. Nelly previously served as Vice President and Treasurer from April 2015 to February 2019; Senior Director of Finance from April 2011 until March 2015; and Director of Finance from January 2008 to March 2011. Prior to joining the Partnership, Mr. Nelly spent 10 years with various corporate and investment banks where he executed transactions and maintained relationships with midstream and upstream energy companies and gained experience in strategic advisory, valuation, mergers and acquisitions, and capital raising. Mr. Nelly earned a B.B.A. in Finance from the Hankamer School of Business at Baylor University.

Mr. Sanders (age 67) most recently served as Senior Vice President, Asset Optimization from January 2015 to January 2020. He served as Vice President, Asset Optimization from June 2011 to January 2015. Mr. Sanders has served the Partnership in several capacities, including as Director of Asset Optimization from September 2006 to June 2011, Director of NGL Pipelines from December 2005 to September 2006, and Director of International Business from November 2004 to December 2005. Mr. Sanders has been in the midstream oil and gas business for over 35 years. Prior to joining the Partnership's predecessor in 1979, he worked for the Texas Railroad Commission as an investigative auditor from 1976 to 1979.

Mr. Weitzel, (age 55) was elected a director of Enterprise GP and appointed a member of its Capital Projects Committee in November 2016 and most recently served as Senior Vice President, General Counsel and Secretary of Enterprise GP from April 2016 to January 2020. He previously served as Senior Vice President, Deputy General Counsel and Secretary of Enterprise GP from January 2015 to April 2016. Mr. Weitzel is responsible for all legal functions of the Partnership, including securities, litigation, employment, mergers and acquisitions, corporate governance and commercial transactions. Mr. Weitzel has extensive experience as a commercial litigator, having practiced over 24 years in Texas and California. He has successfully represented individual, corporate and governmental clients as plaintiffs and defendants in a wide variety of business-related matters. Mr. Weitzel has tried cases in state and federal courts, as well as arbitrations under the American Arbitration Association, JAMS and the International Chamber of Commerce. He has handled appeals in state and federal courts. Prior to joining the Partnership, Mr. Weitzel was a commercial litigation partner with Pepper Hamilton LLP in Irvine, California from October 2009 to December 2014.

On January 30, 2020, the Partnership issued a press release (the "Press Release") announcing the changes described above. A copy of the Press Release is filed herewith as Exhibit 99.1 and is incorporated herein by reference in its entirety.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

| <u>Exhibit Number</u> | <u>Description of Exhibit</u>                                                                                                                                                          |
|-----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 99.1                  | <a href="#">Press Release, dated January 30, 2020.</a>                                                                                                                                 |
| 104                   | Cover Page Interactive Data File—the cover page interactive data file does not appear in the Interactive Data File because its XBRL tags are embedded within the Inline XBRL document. |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENTERPRISE PRODUCTS PARTNERS L.P.

By: Enterprise Products Holdings LLC,  
its General Partner

Date: January 30, 2020

By: /s/ R. Daniel Boss  
Name: R. Daniel Boss  
Title: *Executive Vice President – Accounting, Risk Control  
and Information Technology*

By: /s/ Michael W. Hanson  
Name: Michael W. Hanson  
Title: *Vice President and Principal Accounting Officer*



## ENTERPRISE ELECTS OFFICERS

**Houston, Texas (January 30, 2020)** – Enterprise Products Partners L.P. (NYSE:EPD) today announced that the board of directors of its general partner has elected its officers, which are effective immediately. A. J. “Jim” Teague and W. Randall Fowler have each been elected to the role of co-chief executive officer (“co-CEO”). Mr. Teague and Mr. Fowler will continue to serve as directors on the board of Enterprise’s general partner and members of the four-person Office of the Chairman, which also includes Randa Duncan Williams, chairman of Enterprise’s general partner and chairman of privately-held Enterprise Products Company, and Richard H. Bachmann, vice chairman of the board of Enterprise’s general partner and president and chief executive officer of Enterprise Products Company. Mr. Fowler will continue his role as chief financial officer.

Also re-elected to the executive leadership team were Brent B. Secrest, executive vice president and chief commercial officer; Graham W. Bacon, executive vice president and chief operating officer; Robert D. Sanders, executive vice president, asset optimization; Harry P. “Hap” Weitzel, director, executive vice president, general counsel and secretary; Richard Daniel Boss, executive vice president of accounting, information technology and risk; and Christian M. Nelly, executive vice president of finance, investor relations and treasurer.

“We are very proud of our 7,000 employees and our management team,” said Randa Duncan Williams, chairman of Enterprise’s general partner. “Enterprise’s officer group reflects a seasoned team with average industry experience of over 27 years each. This team has a demonstrated history of significant contributions toward our success. Jim and Randy have been constants in Enterprise’s leadership and success since 1999. Jim’s recommendation to transition to the co-CEO model in many ways reflects the manner in which Enterprise operates today. Jim and Randy have complementary skill

---

sets and diverse backgrounds. While they will jointly be responsible for all aspects of the partnership, Jim's principal focus areas will continue to be the commercial, operations and engineering functions, while Randy's will be the finance, accounting, information technology and risk management functions."

Enterprise Products Partners L.P. is one of the largest publicly traded partnerships and a leading North American provider of midstream energy services to producers and consumers of natural gas, NGLs, crude oil, refined products and petrochemicals. Our services include: natural gas gathering, treating, processing, transportation and storage; NGL transportation, fractionation, storage and export and import terminals; crude oil gathering, transportation, storage and export and import terminals; petrochemical and refined products transportation, storage, export and import terminals and related services; and a marine transportation business that operates primarily on the United States inland and Intracoastal Waterway systems. The partnership's assets include approximately 50,000 miles of pipelines; 260 million barrels of storage capacity for NGLs, crude oil, refined products and petrochemicals; and 14 Bcf of natural gas storage capacity.

*This press release includes "forward-looking statements" as defined by the Securities and Exchange Commission. All statements, other than statements of historical fact, included herein that address activities, events, developments or transactions that Enterprise and its general partner expect, believe or anticipate will or may occur in the future are forward-looking statements. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from expectations, including required approvals by regulatory agencies, the possibility that the anticipated benefits from such activities, events, developments or transactions cannot be fully realized, the possibility that costs or difficulties related thereto will be greater than expected, the impact of competition, and other risk factors included in Enterprise's reports filed with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. Except as required by law, Enterprise does not intend to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.*

#### Contacts

*Randy Burkhalter, Investor Relations, (713) 381-6812 or (866) 230-0745  
Rick Rainey, Media Relations (713) 381-3635*