FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049

| OMB APPROVAL |   |
|--------------|---|
|              | - |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>TEAGUE AJ</u>  |                  |                |                               |                | er Name <b>and</b> Ticke<br>ERPRISE PR<br>EPD ]             |                                   |        |                              | (Chec         | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner   |   |   |   |  |
|--|------------------|----------------|-------------------------------|----------------|---|-----------------------------------|--------|------------------------------|---------------|---|---|---|---|--|
| (Last) (First) (Middle)                                    |                  |                |                               | <u>L.F.</u> [  | EPD ]   |                                   |        |                              | X             | Officer (give title below)  | Other (specify below)   |   |   |  |
| 1100 LOUISIANA STREET SUITE 1000                           |                  |                |                               | 3. Date 02/16/ | of Earliest Transac<br>2020                                 | ction (M                          | onth/E | Day/Year)                    |               | Co-Chief Executive Officer  |   |   |   |  |
| (Street) HOUSTON (City)                                    | TX (State)       | 77002<br>(Zip) |                               | 4. If Am       | nendment, Date of (   | Original                          | Filed  | (Month/Day/Yo                | Line)         | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |   |  |
|  |                  | Table I - No   | n-Deriva                      | ative S        | ecurities Acq   | uired,                            | Dis    | posed of, o                  | or Ben        | eficially   | Owned   |   |   |  |
| 1. Title of Security (Instr. 3)                            |                  |                | 2. Transa<br>Date<br>(Month/D | ction          | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr. |        | 4. Securities<br>Disposed Of | Acquired      | (A) or  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |                  |                |                               |                |   | Code                              | v      | Amount                       | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   |   |  |
| Common Units Representing Limited<br>Partnership Interests |                  |                | 02/16/2020                    |                |   | М                                 |        | 40,250                       | A             | (1)   | 1,834,965   | D   |   |  |
| Common Units Representing Limited<br>Partnership Interests |                  |                | 02/16/2020                    |                |   | F                                 |        | 15,839                       | D             | \$25.97   | 1,819,126   | D   |   |  |
| Common Units Representing Limited<br>Partnership Interests |                  | 02/16/2020     |                               |                | М   |                                   | 35,000 | A                            | (1)           | 1,854,126   | D   |   |   |  |
| Common Units Representing Limited<br>Partnership Interests |                  | 02/16/2020     |                               |                | F   |                                   | 13,773 | D                            | \$25.97       | 1,840,353   | D   |   |   |  |
| Common Units Representing Limited<br>Partnership Interests |                  | 02/16/2020     |                               |                | М   |                                   | 40,650 | A                            | (1)           | 1,881,003   | D   |   |   |  |
| Common Units Representing Limited<br>Partnership Interests |                  | 02/16/2020     |                               |                | F   |                                   | 15,996 | D                            | \$25.97       | 1,865,007   | D   |   |   |  |
| Common Units I<br>Partnership Inter                        | Representing Lim | ited           | 02/16/                        | /2020          |   | M                                 |        | 52,500                       | A             | (1)   | 1,917,507   | D   |   |  |
| Common Units I<br>Partnership Inter                        | Representing Lim | ited           | 02/16/                        | /2020          |   | F                                 |        | 20,659                       | D             | \$25.97   | 1,896,848   | D   |   |  |
| Common Units I<br>Partnership Inter                        | Representing Lim | ited           |                               |                |   |                                   |        |                              |               |   | 56,721  | I   | By Trust  |  |
| Common Units I<br>Partnership Inter                        | Representing Lim | ited           |                               |                |   |                                   |        |                              |               |   | 37,175  | I   | By<br>Spouse  |  |
|  |                  | Table II -     |                               |                | curities Acqui<br>lls, warrants,                            |                                   |        |                              |               |   | wned  |   |   |  |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) (<br>Disp<br>of (I | umber<br>vative<br>urities<br>uired<br>or<br>oosed<br>o) (Instr.<br>and 5) | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\) | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|---|--------------------|---|-------------------------------------|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)  | Date<br>Exercisable                             | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   |  |  |  |
| Phantom<br>Units                                    | (1)   | 02/16/2020                                 |   | M                            |   |  | 40,250   | (2)   | (2)                | Common<br>Units   | 40,250                              | \$0.00  | 0  | D  |  |
| Phantom<br>Units                                    | (1)   | 02/16/2020                                 |   | M                            |   |  | 35,000   | (3)   | (3)                | Common<br>Units   | 35,000                              | \$0.00  | 35,000   | D  |  |
| Phantom<br>Units                                    | (1)   | 02/16/2020                                 |   | M                            |   |  | 40,650   | (4)   | (4)                | Common<br>Units   | 40,650                              | \$0.00  | 81,300   | D  |  |
| Phantom<br>Units                                    | (1)   | 02/16/2020                                 |   | M                            |   |  | 52,500   | (5)   | (5)                | Common<br>Units   | 52,500                              | \$0.00  | 157,500  | D  |  |
| Phantom<br>Units                                    | (1)   |  |   |                              |   |  |  | (6)   | (6)                | Common<br>Units   | 225,000                             |   | 225,000  | D <sup>(7)</sup>   |  |

## Explanation of Responses:

- 1. Each phantom unit is the economic equivalent of one Enterprise Products Partners L.P. ("EPD") common unit.
- 2. These phantom units vest in one remaining annual installment on February 16, 2020. The remaining annual installment will expire upon vesting and settlement thereof in exchange for an equal number of EPD common units.
- 3. These phantom units vest in two remaining equal annual installments beginning on February 16, 2020. Each remaining annual installment will expire upon vesting and settlement thereof in exchange for an equal number of EPD common units.
- 4. These phantom units vest in three remaining equal annual installments beginning on February 16, 2020. Each remaining annual installment will expire upon vesting and settlement thereof in exchange for an equal number of EPD common units.
- 5. These phantom units vest in four equal annual installments beginning on February 16, 2020. Each annual installment will expire upon vesting and settlement thereof in exchange for an equal number of EPD common units
- 6. These phantom units vest in four equal annual installments beginning on February 16, 2021. Each annual installment will expire upon vesting and settlement thereof in exchange for an equal number of EPD common units
- 7. The power of attorney under which this form was signed is on file with the Commission.

## Remarks

Transaction Code M - Exercise or conversion of derivative security exempted pursuant to Rule 16b-3; Transaction Code F - Payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3

/s/Wendi S. Bickett, Attorneyin-Fact on behalf of A. James 02/19/2020 Teague

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.