FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 burden 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Indirect⁽²⁾ Indirect⁽⁴⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to

1. Name and Address of Reporting Person*

1001 LOUISIANA STREET

(Last)

SABINE RIVER INVESTORS I LLC

(First)

(Middle)

	16. Form 4 or ons may contin on 1(b).			File							ties Exchan			ļ		II.		response:	0.
1. Name and Address of Reporting Person* EL PASO CORP/DE				2. I	or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol GULFTERRA ENERGY PARTNERS L P [GTM]								5. Relationship of Re (Check all applicable Director			X 10%			
(Last) (First) (Middle) 1001 LOUISIANA STREET					3. Date of Earliest Transaction (Month/Day/Year) 09/30/2004						belo			below	(specify)				
(Street)	ON T	ζ '	77002		4. I	f Amer	ndment	, Date	of Origina	al File	d (Month/Da	ay/Year)	6. In Line	Fori	or Joint/Grou	ne Re	eporting Pers	son
(City)	(St	ate)	(Zip)											7	Per	m filed by Mo son	ore u	ian One Rep	orung
		Tab	le I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	sposed o	f, or l	Benef	ficiall	y Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution Date,		Transaction Disposed Code (Instr.			es Acquired (A) o Of (D) (Instr. 3, 4 a			Secur Benef Owne	icially d Following	For (D)	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature Indirect Beneficia Ownersh			
								Code	v	Amount	(A (C	A) or D)	Price	Trans	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common				09/30/	2004	0	9/30/2	2004	D		10,310,0)45	D	(1)		0		I	Indirect
Series C Units		09/30/			09/30/2004		D		10,937,5		D	(3)		0		I	Indirect		
		Ta									osed of, onvertib				Owned	I			
Derivative Conversion Date Executive Or Exercise (Month/Day/Year) if any		3A. Deer Execution if any (Month/E	on Date, Trar		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye		te	7. Title Amou Secur Under Deriva Secur and 4)	int of ities rlying ative ity (Inst	tr. 3	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Ownersh (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	ber					
l	d Address of	Reporting Person*																	
(Last) 1001 LO	UISIANA S	(First)	(Mic	ddle)															
(Street) HOUSTON TX 7700		002		_															
(City)		(State)	(Zip)															
ı		Reporting Person*		<u>IC</u>															
(Last) 1001 LO	UISIANA S	(First) STREET	(Mic	ddle)															
(Street)	ON	TX	770	002															
(City) (State) (Zip)																	

	TX	77002
(City)	(State)	(Zip)
	ss of Reporting Person	
(Last) 1001 LOUISIAN	(First) NA STREET	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
	ss of Reporting Person	* S HOLDING CO
(Last) 1001 LOUISIAN	(First) NA STREET	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
	ss of Reporting Person	
(Last) 1001 LOUISIAN	(First) NA STREET	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Addres	ss of Reporting Person N INVESTME	
EL PASO EP		
(Last) 1001 LOUISIAN	(First) NA STREET	(Middle)
(Last)		(Middle)
(Last) 1001 LOUISIAN (Street)	NA STREET	
(Last) 1001 LOUISIAN (Street) HOUSTON (City) 1. Name and Address	NA STREET TX	77002 (Zip)
(Last) 1001 LOUISIAN (Street) HOUSTON (City) 1. Name and Address	TX (State) ss of Reporting Person N JUAN HOLI (First)	77002 (Zip)
(Last) 1001 LOUISIAN (Street) HOUSTON (City) 1. Name and Address EL PASO SA	TX (State) ss of Reporting Person N JUAN HOLI (First)	77002 (Zip) * DING CO LP
(Last) 1001 LOUISIAN (Street) HOUSTON (City) 1. Name and Addres EL PASO SA (Last) 1001 LOUISIAN (Street)	TX (State) SS of Reporting Person N JUAN HOLI (First) NA STREET	77002 (Zip) * DING CO LP (Middle)
(Last) 1001 LOUISIAN (Street) HOUSTON (City) 1. Name and Address EL PASO SA (Last) 1001 LOUISIAN (Street) HOUSTON (City) 1. Name and Address	TX (State) SS of Reporting Person N JUAN HOLI (First) NA STREET TX (State) SS of Reporting Person	77002 (Zip) * DING CO LP (Middle) 77002 (Zip)
(Last) 1001 LOUISIAN (Street) HOUSTON (City) 1. Name and Address EL PASO SA (Last) 1001 LOUISIAN (Street) HOUSTON (City) 1. Name and Address EL PASO FIFE	TX (State) ss of Reporting Person N JUAN HOLI (First) NA STREET TX (State) ss of Reporting Person ELD SERVICES	77002 (Zip) * DING CO LP (Middle) 77002 (Zip)

(City)	(State)	(Zip)			
1. Name and Address EL PASO ENE	of Reporting Person* RGY PARTNER	S CO LLC			
(Last) 1001 LOUISIAN	(First) A STREET	(Middle)			
(Street) HOUSTON	TX	77002			
(City)	(State)	(Zip)			

Explanation of Responses:

- 1. On September 30, 2004, the Issuer and Enterprise Products Partners L.P. (Enterprise) completed the merger of the Issuer into a wholly owned subsidiary of Enterprise (the Merger). In connection with the Merger, Enterprise paid \$500,000,000 to El Paso Corporation (El Paso) in exchange for all of the outstanding Issuer Series C Units and 2,876,620 Issuer Common Units. Immediately prior to the closing of the Merger, Sabine River Investors I, L.L.C. (Sabine I) transferred 2,876,620 Issuer Common Units to Enterprise for \$104,118,829. Immediately following these transactions, El Paso beneficially owned 7,433,425 Issuer common units, which were converted into 13,454,499 Enterprise common units at the closing of the Merger. For a description of the Merger, please see the Current Report on Form 8-K filed by Enterprise on September 30, 2004.
- 2. By Sabine I and Sabine River Investors II, L.L.C. (which are wholly owned subsidiaries of El Paso Energy Partners Company, L.L.C., which is a wholly owned subsidiary of DeepTech International Inc., which is a wholly owned subsidiary of El Paso.)
- 3. Also immediately prior to the closing of the Merger, El Paso EPN Investments, L.L.C. (El Paso EPN) transferred 10,937,500 Issuer Series C Units for \$395,881,171.
- 4. By El Paso EPN Investments, L.L.C. which is a wholly owned subsidiary of El Paso San Juan Holding Company, L.P., which is owned by El Paso Field Services Management, Inc. (1 percent) and El Paso Field Services Holding Company (99 percent). El Paso Field Services Management, Inc. is a wholly owned subsidiary of El Paso Field Services Holding Company, which is a wholly owned subsidiary of El Paso Tennessee Pipeline Co., which is a wholly owned subsidiary of El Paso.

<u>David L. Siddall</u> <u>10/04/2004</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Designated Filer: El Paso Corporation

Issuer & Ticker Symbol: GulfTerra Energy Partners, L.P. (GTM)

Date of Event Requiring Statement: 09/30/04

Joint Filers:

DeepTech International Inc.

Address: 1001 Louisiana Street Houston, Texas 77002

Signature:

El Paso Energy Partners Company, L.L.C. Address: 1001 Louisiana Street Houston, Texas 77002

Signature:

Sabine River Investors I, L.L.C.

Address: 1001 Louisiana Street

Houston, Texas 77002

Signature:

El Paso Tennessee Pipeline Co.

Address: 1001 Louisiana Street

Houston, Texas 77002

Signature:

El Paso Field Services Holding Company Address: 1001 Louisiana Street

Houston, Texas 77002

Signature:

Sabine River Investors II, L.L.C. Address: 1001 Louisiana Street

Houston, Texas 77002

Signature:

El Paso EPN Investments, L.L.C.

Address: 1001 Louisiana Street

Houston, Texas 77002

Signature:

El Paso San Juan Holding Company, L.P.

Address: 1001 Louisiana Street

Houston, Texas 77002

Signature:

El Paso Field Services Management, Inc.

Address: 1001 Louisiana Street

Houston, Texas 77002

Signature: