UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported) : June 12, 2003

Commission File No. 1-10403

TEPPCO Partners, L.P.

(Exact name of Registrant as specified in its charter)

Delaware (State of Incorporation or Organization)	76-0291058 (I.R.S. Employer Identification Number)

2929 Allen Parkway
P.O. Box 2521
Houston, Texas 77252-2521
(Address of principal executive offices, including zip code)

(713) 759-3636
(Registrant's telephone number, including area code)

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Item 7. Statements and Exhibits

(c) Exhibits:

Exhibit Number	Description
99.1	Presentation by TEPPCO Partners, L.P. (the "Partnership") in June 2003.

Item 9. Regulation FD Disclosure

The Partnership is furnishing herewith certain data being presented to investors in June 2003. This information, which is incorporated by reference into this Item 9 from Exhibit 99.1 hereof, is being furnished solely for the purpose of complying with Regulation FD.

The matters discussed herein include "forward-looking statements" within the meaning of various provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. These statements are based on certain assumptions and analyses made by the Partnership in light of its experience and its perception of historical trends, current conditions and expected future developments as well as other factors it believes are appropriate under the circumstances. However, whether actual results and developments will conform with the Partnership's expectations and predictions is subject to a number of risks and uncertainties, including general economic, market or business conditions, the opportunities (or lack thereof) that may be presented to and pursued by the Partnership, competitive actions by other pipeline companies, changes in laws or regulations, and other factors, many of which are beyond the control of the Partnership. Consequently, all of the forward-looking statements made in this document are qualified by these cautionary statements and there can be no assurance that actual results or developments anticipated by the Partnership will be realized or, even if substantially realized, that they will have the expected consequences to or effect on the Partnership or its business or operations.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TEPPCO Partners, L.P.
(Registrant)

By: Texas Eastern Products Pipeline Company, LLC
General Partner

/s/ CHARLES H. LEONARD

Charles H. Leonard
Senior Vice President and Chief Financial Officer

Date: June 12, 2003

Exhibit 99.1

Investor Presentation

June 2003

TEPPCO

Forward-looking Statements

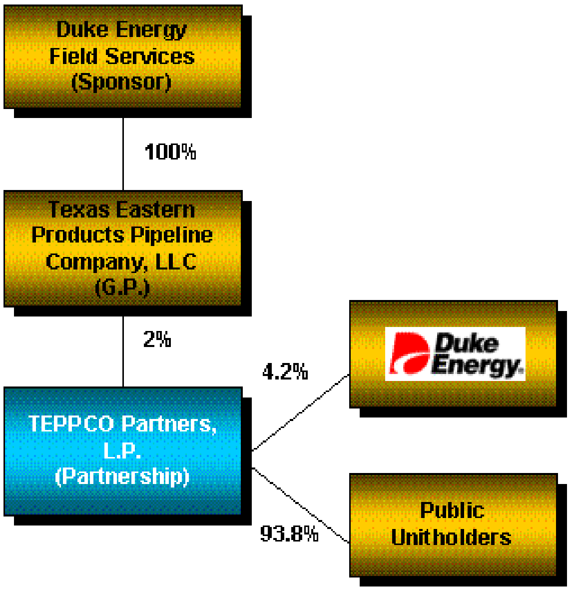
- The material and information furnished in this presentation contains forward-looking statements as such are described within various provisions of the Federal Securities Laws. Forward-looking statements include projections, estimates, forecasts, plans and objectives and as such are based on assumptions, uncertainties and risk analysis. No assurance can be given that future actual results and the value of TEPPCO Partners, L.P.'s securities will not differ materially from those contained in the forward-looking statements expressed in this presentation and found in documents filed with the Securities and Exchange Commission. Although TEPPCO believes that all such statements contained in this presentation are based on reasonable assumptions, there are numerous variables either of an unpredictable nature or outside of TEPPCO's control that will impact and drive TEPPCO's future results and the value of its units. The receiver of this presentation must assess and bear the risk as to the value and importance he or she places on any forward-looking statements contained in this presentation. See TEPPCO Partners, L.P.'s filings with the SEC for additional discussion of risks and uncertainties that may affect such forward-looking statements.

Non-GAAP Financial Measures Disclosure

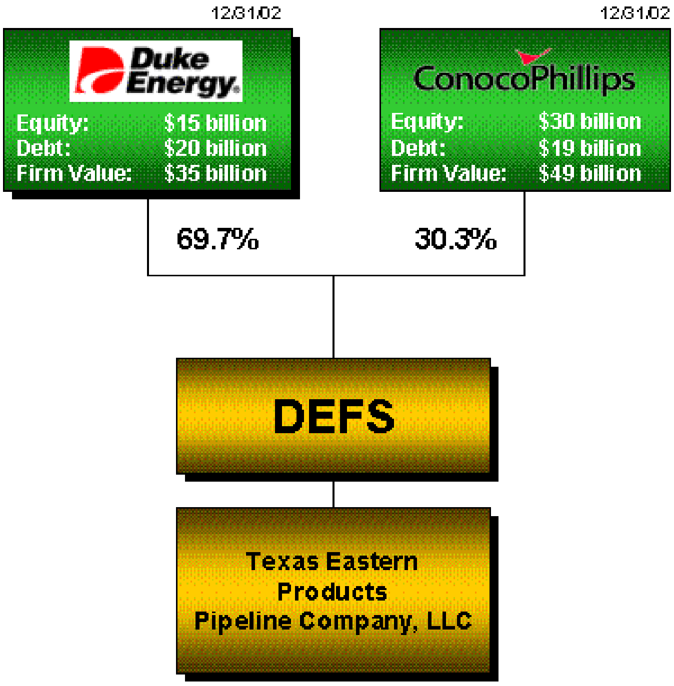
- This presentation contains non-GAAP financial measures. We have attached to this presentation a reconciliation of EBITDA, which is used in this presentation, to net income and operating income.

TEPPCO Partners, L.P.

- One of the largest energy Master Limited Partnerships
- Formed in 1990 with headquarters in Houston, Texas
- General Partner owned by Duke Energy Field Services (DEFS), a premier North American midstream company
- Strong focus on corporate governance and serving interests of limited partners

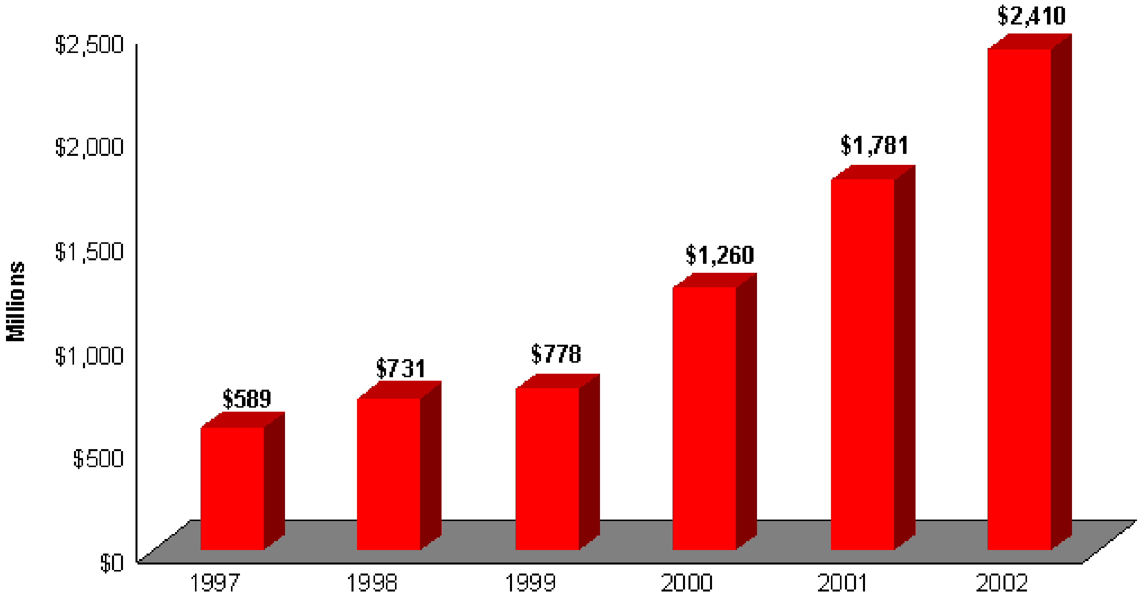


The Sponsor: Duke Energy Field Services



- DEFS is owned by two substantial and well-respected energy companies
- Largest midstream company in the U.S.
- Proven, reliable, low-cost gas gatherer and processor
- Known for operational excellence and customer service orientation

TEPPCO's asset base has quadrupled over the last five years,



Asset base represents Net PP&E, intangible assets, other assets, and equity investments at year-end periods

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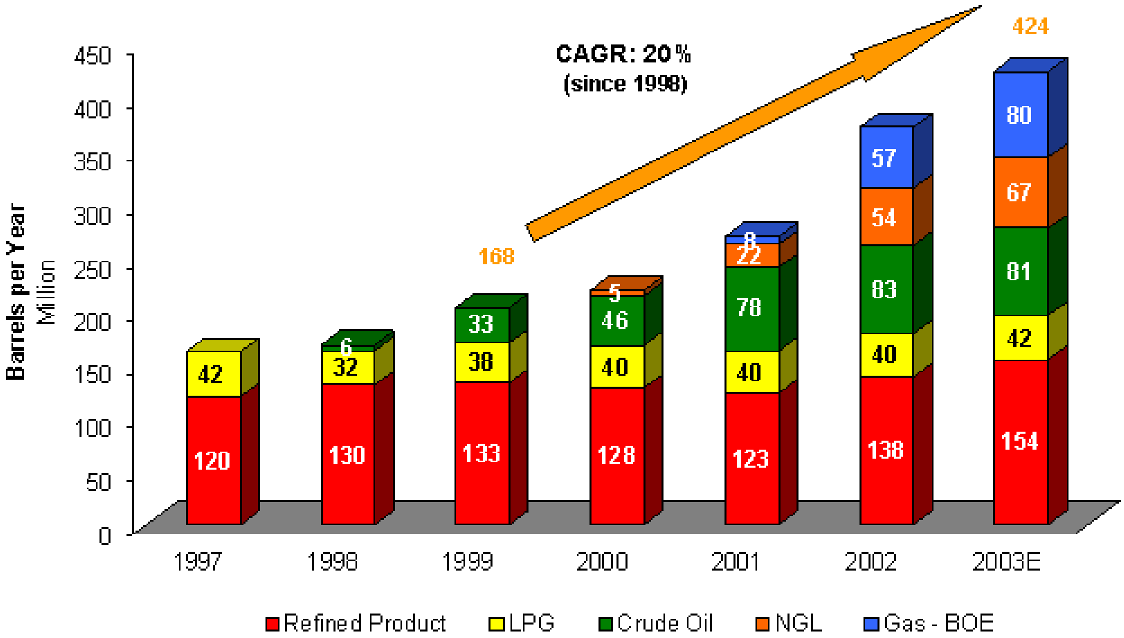
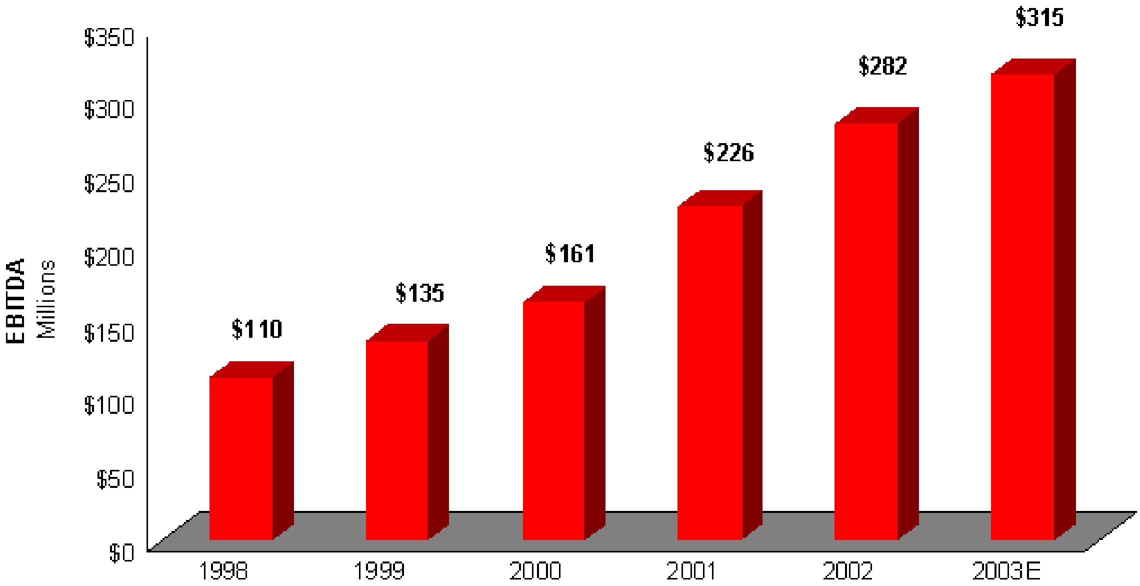
and volumes have grown significantly,



resulting in substantial EBITDA growth.



2003E represents midpoint of EBITDA range

2003 Update

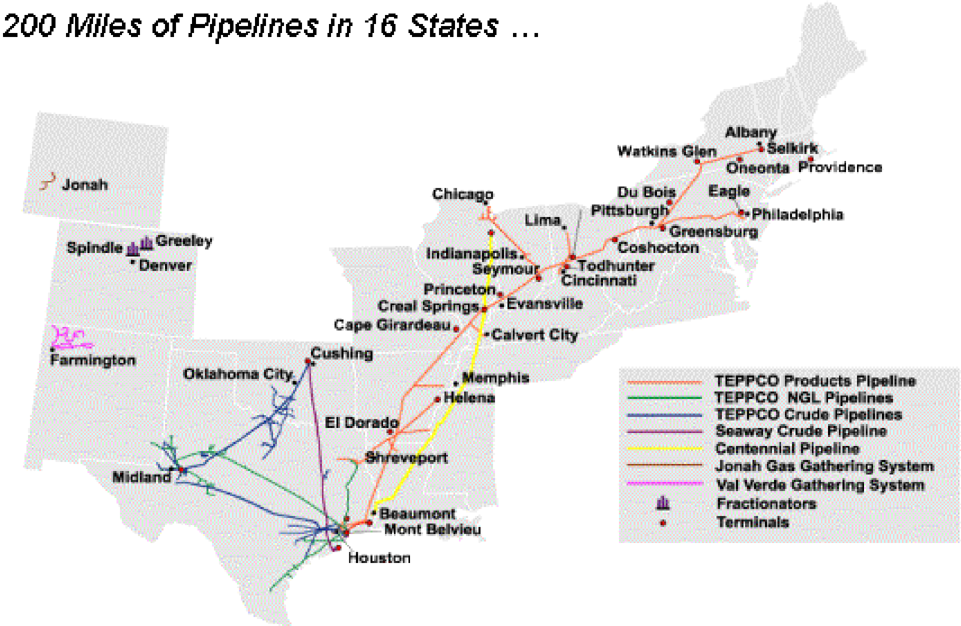
- Strong 1st quarter performance likely to continue throughout 2003
  - Firm LPG demand expected to continue through normally slow summer season due to low regional inventories
  - Favorable outlook for long-haul volumes with increased cargoes arriving in Gulf Coast
- Purchase of additional Centennial Pipeline interest and 5-year capacity lease enhances downstream growth potential
  - TEPPCO purchased additional 1/6 interest in Centennial Pipeline from CMS for $20 million
    - TEPPCO and Marathon Ashland each own 50% interests
  - Capacity lease financially benefits both Centennial and TEPPCO
  - Provides mechanism for TEPPCO to optimize both systems

2003 Update

- Strong upstream gathering, marketing and transportation results
  - Solid performance in light of world oil disruptions
  - Improved Seaway Pipeline performance and continued high Texas City terminal utilization
  - Growth and optimization strategies continue to produce benefits
- Substantial midstream segment growth
  - Jonah Gas Gathering System Phase I & II expansions producing expected results
  - Pioneer Plant and Phase III expansion expected in service 4th quarter 2003
  - Val Verde infill drilling decision expected before year-end 2003

The TEPPCO Systems

11,200 Miles of Pipelines in 16 States …

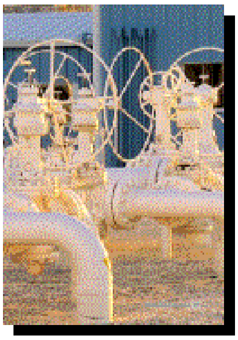


… Strategically Positioned to Capitalize on Market Opportunities

TEPPCO's Three Business Segments

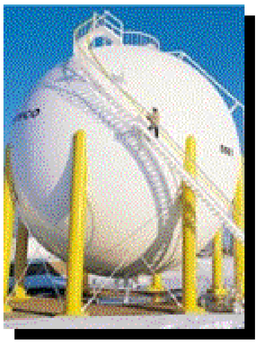
Upstream

Crude oil gathering, transportation, storage and marketing



Midstream

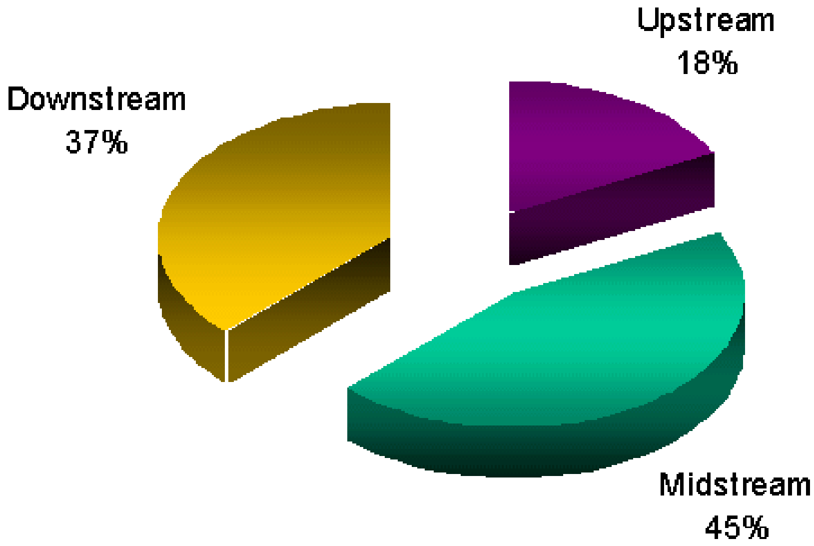
Natural gas gathering and NGL transportation and fractionation



Downstream

Refined products, LPG, and petrochemical transportation, storage and terminaling

EBITDA Contribution by Segment – 2003E [1]



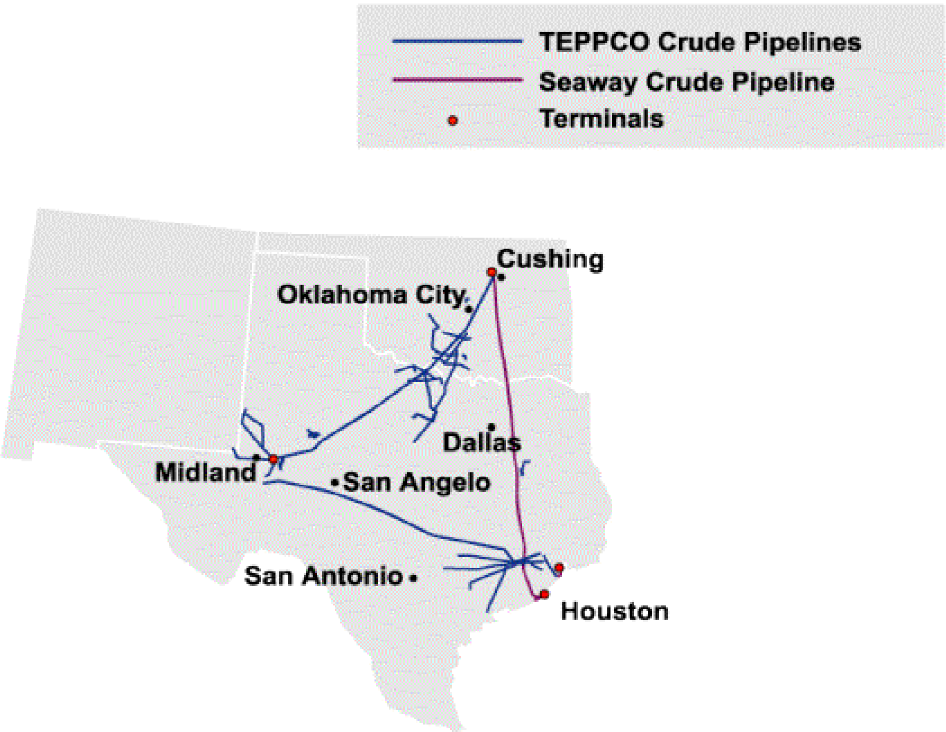
1 – Assumes midpoint of 2003 EBITDA guidance provided in 8-K filed on 1/21/2003

TEPPCO Corporate Strategy

Our Goal: To grow sustainable cash flow and distributions

- Focus on internal growth prospects
  - Increase throughput on our pipeline systems
  - Expand/upgrade existing assets and construct new pipeline and gathering systems
- Target accretive acquisitions in our core businesses that provide attractive growth potential
  - Utilize competitive strength from alignment with DEFS
- Operate in a safe, efficient and environmentally responsible manner
- Continue track record of consistent annual distribution growth

TEPPCO's Upstream Business



Upstream Strategy

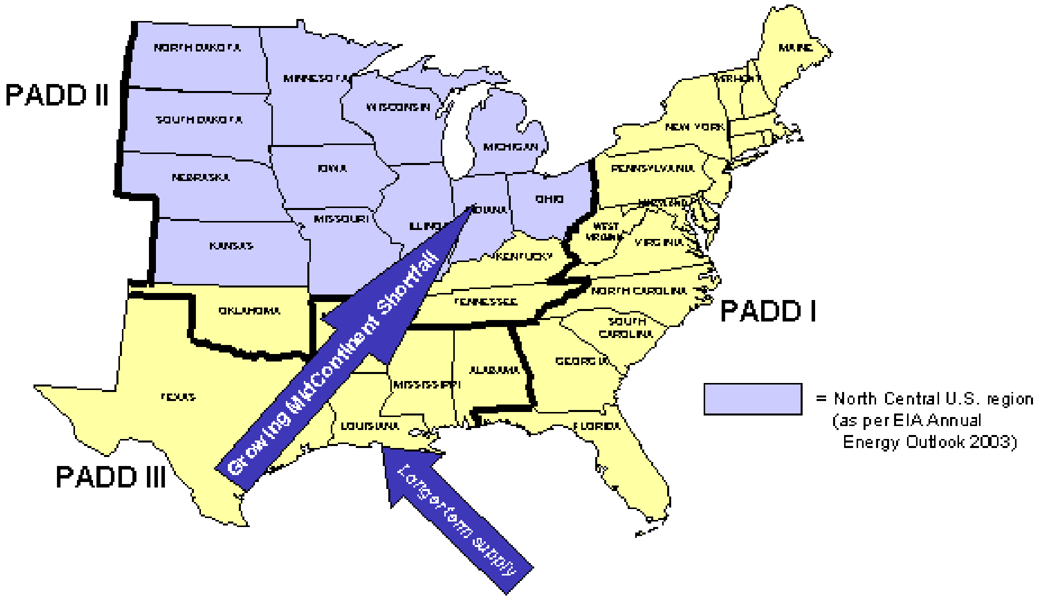
- Strengthen market position around existing asset base
  - Focus activity in West Texas, South Texas and Red River areas
  - Increase margins by improving/expanding services and reducing costs through asset optimization
  - Pursue strategic acquisitions to leverage existing market presence

- Realize full potential of Seaway assets
  - Aggressively market Seaway mainline capacity, with focus on alignment with key refiners and suppliers
  - Maximize value of strong Texas City marine terminal position

TEPPCO's Downstream Business

Midwest Refined Products Supply

PADD III Production Will Continue To Support
PADD II Demand Shortfall



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Downstream Strategy

- Utilize TEPPCO and Centennial Pipeline systems to serve growing Midwest supply shortfall
- Centennial is a key investment for TEPPCO:
  - ***Strategically*** Allows TEPPCO to participate in the incremental demand in its core market area
  - ***Economically*** Centennial provides substantial, efficient growth capacity
- Startup of Centennial provided capacity to move record refined products volumes in 2002
  - Growth in Little Rock, Cape Girardeau, Princeton
  - Increased propane movements to Midwest and Northeast
  - Provides foundation for downstream growth initiatives

Midwest Refined Products Demand

- Centennial will play a vital role in satisfying Midwest demand growth:

North Central U.S.				Growth - % per year	
	2002	2007	2012	5 yr	10 yr
MBD					
Distillate	901	1,016	1,141	2.4%	2.4%
Jet Fuel	250	260	292	0.8%	1.6%
Motor Fuel	2,121	2,311	2,552	1.7%	1.9%
TOTAL	3,272	3,587	3,985	1.9%	2.0%
Growth vs. 2002 (MBD)		+315	+713		

Data source: EIA Annual Energy Outlook 2003 - Btu demand

Recent Centennial Pipeline Developments

- TEPPCO purchased additional 1/6 interest in Centennial Pipeline from CMS for $20 million
  - Attractive price due to CMS restructuring
  - TEPPCO and Marathon Ashland each own 50% interests
- TEPPCO has obtained 5-year capacity lease which benefits both Centennial and TEPPCO
  - Increased Centennial throughput will improve transit time
  - Provides mechanism for TEPPCO to optimize both systems
- Combination of purchase and lease should provide modest improvement to TEPPCO results in 2003
  - Increased Centennial revenue likely to be offset by line cleaning costs
  - Will facilitate pursuit of growth opportunities

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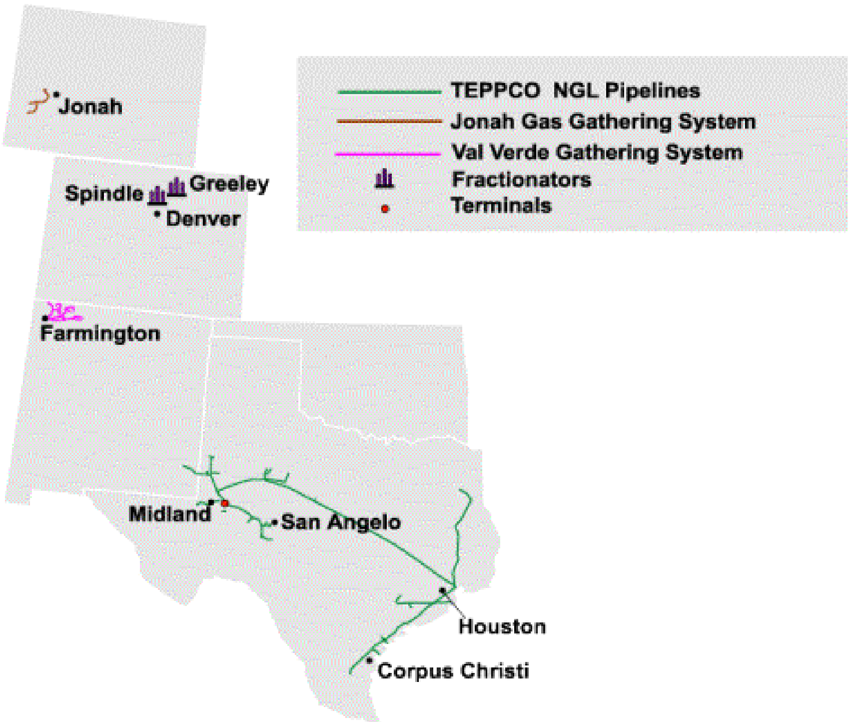
Downstream Segment Growth Potential

- Centennial provides excellent platform for long-term growth
  - Serves chronically short Midwest market
  - Supply imbalance increases if additional refineries close
  - Potential to displace river movements
  - Provides capacity to allow growth in propane movements
- Substantial cash flow potential as Centennial volumes increase
  - $10+ mm annual TEPPCO cash flow at 200,000 bpd
  - $25-$30 mm annual TEPPCO cash flow at 300,000 bpd, with modest capital investment
  - Incremental benefits to TEPPCO system from optimizing product mix and power costs

TEPPCO's Midstream Business

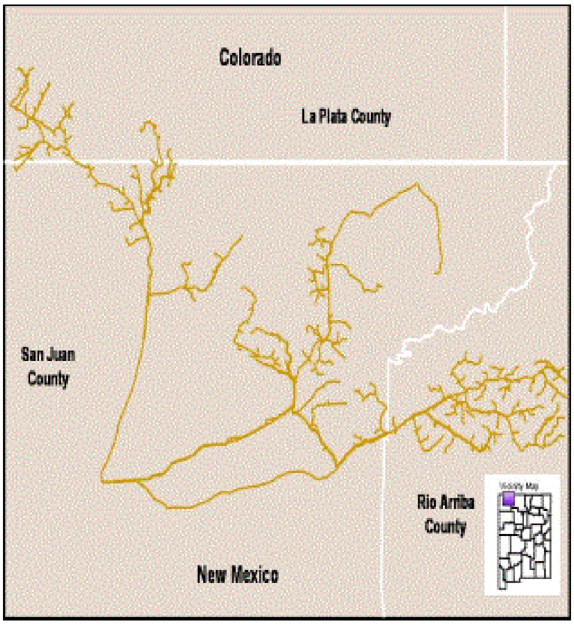


Midstream Strategy

- Attractive portfolio of high quality assets in prolific gas producing basins
  - Assets positioned in basins playing an increasingly vital role in the United States' domestic gas supply
- Realize full potential of existing assets
  - Increase throughput on Val Verde, Jonah and Chaparral systems
  - Prudently expand capacity to meet customers' needs
- Pursue acquisition opportunities arising from natural gas industry restructuring

Val Verde Gas Gathering System

- Acquired from Burlington Resources for $444 million on 6/30/02
- Gathers from 544 separate wells in San Juan Basin
  - Fruitland Coal Formation
- One of the largest coal bed methane ("CBM") gathering and treating facilities
  - 1 Bcf/d pipeline capacity
  - 360 miles of pipeline
  - 14 compressor stations
  - Amine treating facility
- Attractive growth potential from infill CBM drilling and conventional gas production

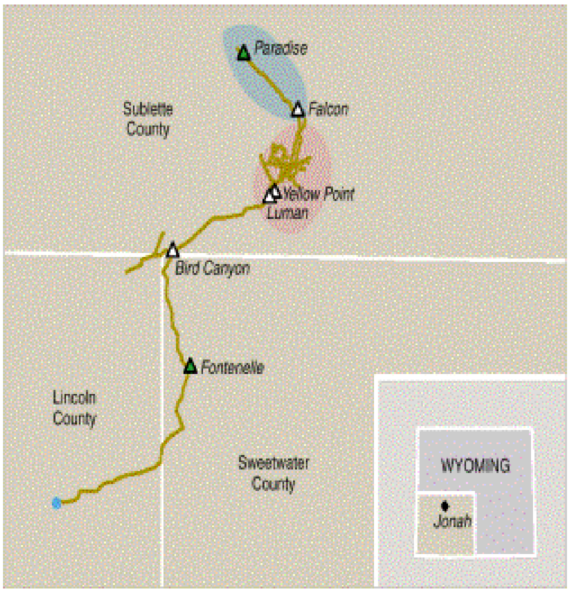


Val Verde Growth Potential

- Near-term volume growth from CBM infill drilling
  - New Mexico Oil Conservation Division issued order in October, 2002 approving 160-acre spacing in ‘Low Productivity Area’
  - Well density increase will spur new drilling
  - Initial phase of drilling underway with first wells connected this quarter
- Hearing on ‘High Productivity Area’ occurred June 3-5, 2003
  - All producers supportive of 160-acre spacing
  - Expect decision prior to year-end
- Longer-term growth and increased throughput from conventional gas gathering and enhanced services
  - Leverage high quality assets, existing capacity and DEFS commercial presence and operating capability

Jonah Gas Gathering System

- Acquired from Alberta Energy for \$360 million in Q4 2001
- Located in prolific Green River Basin
- Asset overview:
  - 350 miles of pipelines serving 14 gas producers
  - Five compressor stations and related metering equipment
- Increased capacity achieved through two expansion projects
  - Expanded capacity from 450 MMcfd in Q4 2001 to 880 MMcf/d in Q4 2002



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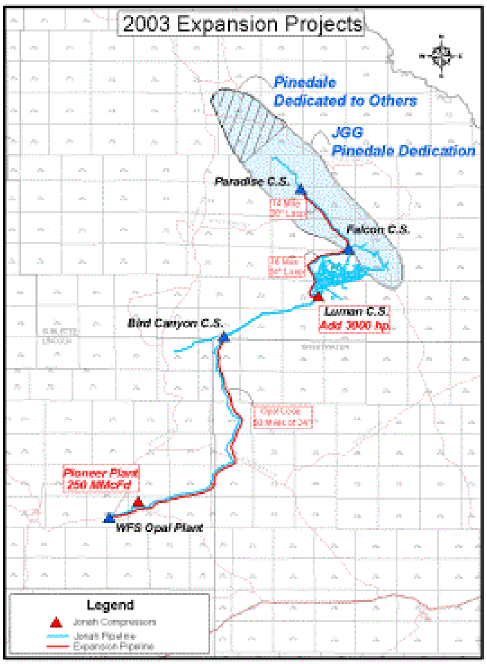
Production Outlook

- Gas reserves for Jonah and Pinedale Fields reviewed with area's top 5 producers
  - Volumes expected to exceed current capacity by late 2003
  - Pinedale's existing 40 acre sites not fully developed
  - Additional downspacing possible for Jonah and Pinedale fields
  - Ongoing communication with producers to monitor well performance, well spacing initiatives, drilling costs, and technology improvements
- 14 drilling rigs currently active on dedicated acreage
  - 4 additional rigs expected during peak summer drilling season

Phase III Expansion and Pioneer Plant

- 95% + of flowing gas is dedicated life of lease from wellhead to Bird Canyon.
  - Obtained increased long haul and Pioneer plant dedications to support incremental investments
- Phase III expansions will increase system capacity from 880 MMcfd to 1180 MMcfd
- Pioneer construction and Opal expansion will increase system reliability
- Kern River expansion provides sufficient downstream capacity for increased Jonah and Pinedale volumes



Jonah Growth Potential

- Dedicated production from Jonah and Pinedale fields expected to exceed current Jonah gathering system capacity by 2004
  - Phase III pipeline and processing capacity expansions underway
- Expanded trunkline capacity provides market access for Jonah and Pinedale production
  - Kern River 960 MMcfd expansion placed in service May 2003
- Likelihood of further downspacing of Jonah and Pinedale fields
  - Would create attractive organic growth opportunities

Balance Sheet and Distribution Coverage

- Achieved substantial asset growth while strengthening financial position in 2002
- Completed $576 million of acquisitions
- Issued $380 million of equity in difficult market environment
- Increased annual distribution to $2.50/unit
  - 9% annual distribution growth rate since 1993
  - Strong distribution coverage ratio of 1.3 at 3/31/03

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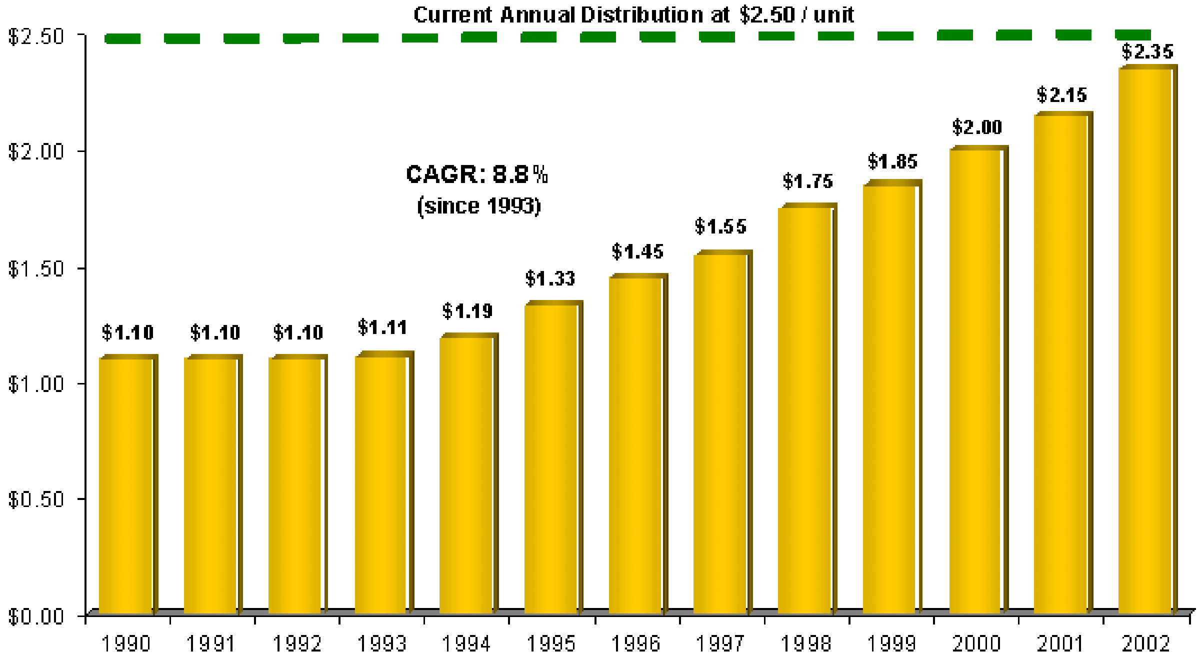
Debt and Equity Update

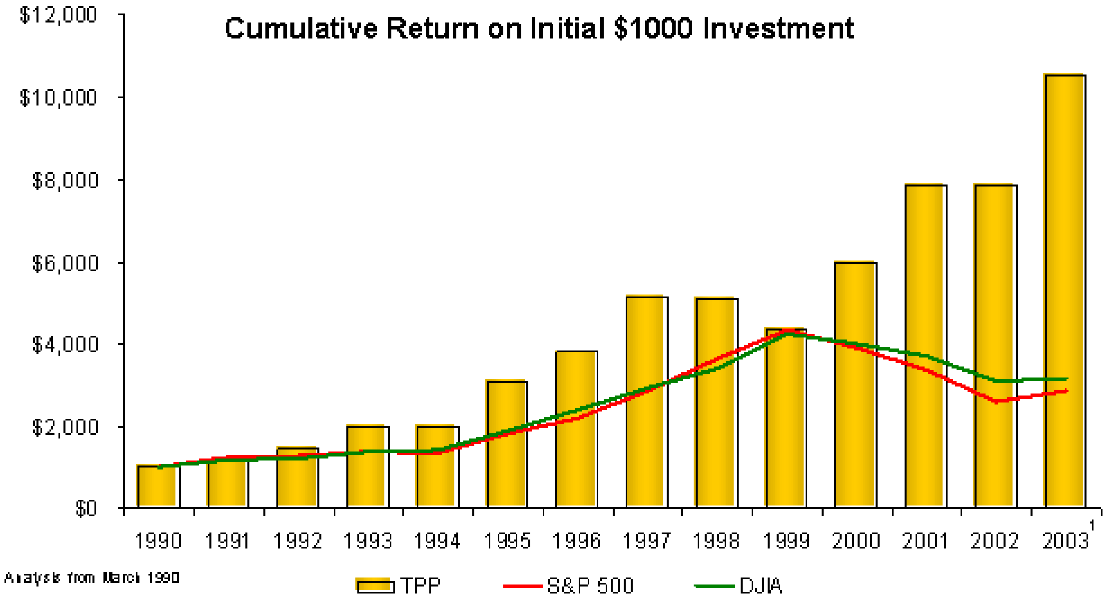
- Issued $200 MM 6.125% Senior Debt on January 30, 2003
  - Net proceeds of $197 MM used to pay down debt under existing 3-year credit facility
- 3.9 MM units sold April 2003 with proceeds used to retire Class B units
  - Equity sale well received by market
  - Eliminates potential overhang presented by Class B Units
  - Remaining LP Units owned by Duke under lock-up for 1 year

Distributions have shown steady growth



Note: 1990 indicative of full year distribution.

TEPPCO unitholders have realized a 20% average annual return since 1990



1 – Closing price on 6/9/2003 - $35.39 per Unit

TEPPCO's Governance

Strict governance ensures high degree of investor confidence

- Our governance model is one of full disclosure
- Strong focus on protecting interests of limited partners and avoiding conflicts with general partner
  - TEPPCO general partner managed with high degree of independence
  - Management and employee incentives aligned with limited partners' interest
  - Special Committee of independent directors utilized whenever potential conflicts arise
  - Demonstrated record of "win-win" relationship with DEFS

Conclusion

TEPPCO is well positioned for continued growth

- Strong asset positions in diversified businesses
- Visible internal growth prospects and potential acquisitions
- Growth opportunities from alignment with DEFS
- Financial strength to fund growth initiatives
- Experienced personnel with customer service orientation
- Strict governance to ensure continued stakeholder trust and confidence

Reconciliation of Non-GAAP Measures

(in millions)

	2003E[1]	2002	2001	2000	1999	1998
EBITDA						
Net Income	$119	$118	$109	$77	$72	$(19)
Extraordinary loss on debt extinguishment	-	-	-	-	-	73
Interest expense – net	73	66	62	45	30	29
Depreciation & amortization (D&A)	108	86	46	36	33	27
TEPPCO pro-rata percentage of joint venture interest expense and D&A	15	12	9	3	-	-
Total EBITDA	$315	$282	$226	$161	$135	$110

1 – Assumes midpoint of 2003 EBITDA guidance provided in 8-K filed on 1/21/2003

Reconciliation of Non-GAAP Measures (continued)

(in millions)

	2003 Estimate [1]			
	Downstream	Midstream	Upstream	Total
EBITDA				
Operating Income	$ 78	$ 69	$ 23	$ 170
Depreciation & amortization (D&A)	27	73	8	108
Other – net	1	-	1	2
Equity earnings	3	-	17	20
TEPPCO pro-rata percentage of joint venture interest expense and D&A	9	-	6	15
Total EBITDA	$ 118	$ 142	$ 55	$ 315
Percentage of total	37%	45%	18%	100%

1 – Assumes midpoint of 2003 EBITDA guidance provided in 8-K filed on 1/21/2003

TEPPCO

NYSE: TPP