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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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hours per response: 0.5		Estimated average burde	en
		hours per response:	0.5

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1. Name and Address of Reporting Person* BOURDON LYNN L III (Last) (First) (Middle) 2727 NORTH LOOP WEST				er Name and Ticker ERPRISE PR PD] e of Earliest Transac /2004	ODUCTS	<u>S PARTNERS L</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Senior Vice President				
(Street) HOUSTON TX 77008 (City) (State) (Zip)			4. If Ar	nendment, Date of (Driginal Filed ((Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Form filed by One Form filed by Mo Person	e Reporting Pers	son	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Securit	/ (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)) or	5. Amount of	6. Ownership	7. Nature	

1	L. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	ode V Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
	Common Units Representing Limited Partnership Interests	08/04/2004		Р		500 ⁽¹⁾	A	\$20.2	6,000	D	
	Common Units Representing Limited Partnership Intersts								200	Ι	By minor son.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Disp of (D	r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Unit Options #98-91 - Right to Buy	\$22.88							11/30/2006	11/03/2013	Common Units	25,000		25,000 ⁽²⁾	D	
Employee Unit Options - Right to Buy #98- 101	\$20							05/10/2008	05/10/2014	Common Units	10,000		35,000	D ⁽²⁾	

Explanation of Responses:

1. These Common Units were purchased in connection with a registered public offering of 15,000,000 Common Units completed on August 4, 2004. The Common Units were purchased directly from the underwriters at a price equal to the public offering price.

2. The power of attorney under which this form was signed is on file with the Commission.

Remarks:

John E. Smith, Attorney-in-Fact, on behalf of Lynn L. Bourdon, III

08/06/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.