

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): July 1, 2026

ENTERPRISE PRODUCTS PARTNERS L.P.
(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction of
Incorporation or Organization)

1-14323
(Commission
File Number)

76-0568219
(I.R.S. Employer
Identification No.)

**1100 Louisiana, 10th Floor
Houston, Texas 77002**
(Address of Principal Executive Offices, including Zip Code)

(713) 381-6500
(Registrant's Telephone Number, including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934:

Title of Each Class	Trading Symbol(s)	Name of Each Exchange On Which Registered
Common Units	EPD	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 1, 2026, Enterprise Products Partners L.P. (the “Partnership”) issued a press release announcing that A. James “Jim” Teague, Co-Chief Executive Officer of the Partnership’s general partner (the “General Partner”) has indicated his intent to retire effective as of January 4, 2027. The board of directors (the “Board”) of the General Partner has elected W. Randall “Randy” Fowler (who currently serves as Co-Chief Executive Officer of the General Partner) to serve as Chief Executive Officer upon Mr. Teague’s retirement.

Mr. Fowler (age 69) was elected as a director of the General Partner in September 2011 and has served as one of its two Co-Chief Executive Officers (together with Mr. Teague) since January 2020, having previously served as President from January 2016 to January 2020 and as Chief Administrative Officer from April 2015 to January 2016. Mr. Fowler served as Chief Financial Officer of the General Partner from August 2018 through February 2024, having previously served as Executive Vice President and Chief Financial Officer from November 2010 to March 2015 and as Executive Vice President and Chief Financial Officer of the General Partner’s predecessor from August 2007 to November 2010. He has served as Co-Chairman of the General Partner’s Capital Projects Committee since November 2016. Mr. Fowler joined the Partnership in 1999, shortly after its initial public offering and has 48 years of finance and accounting experience in various sectors of the energy industry.

Upon Mr. Teague’s retirement, the General Partner will expand its Office of the Chairman (a management oversight group that serves as a liaison between the Board and the General Partner’s senior management). Currently, the Office of the Chairman consists of Randa Duncan Williams (in her capacity as non-executive Chairman of the Board), Richard H. “Hank” Bachmann (in his capacity as non-executive Vice Chairman of the Board), and Messrs. Teague and Fowler (in their capacities as the General Partner’s Co-Chief Executive Officers). As expanded, the Office of the Chairman will consist of Ms. Duncan Williams, Mr. Bachmann, Mr. Fowler (in his capacity as the General Partner’s Chief Executive Officer), Michael C. “Tug” Hanley (in his capacity as the General Partner’s Chief Commercial Officer), and R. Daniel Boss (in his capacity as the General Partner’s Chief Financial Officer).

A copy of the press release referenced above is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein in its entirety.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated July 1, 2026.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENTERPRISE PRODUCTS PARTNERS L.P.

By: Enterprise Products Holdings LLC,
its General Partner

Date: July 1, 2026

By: /s/ R. Daniel Boss

Name: R. Daniel Boss

Title: *Executive Vice President and
Chief Financial Officer*



**TEAGUE ANNOUNCES PLAN TO RETIRE JANUARY 2027;
FOWLER TO SUCCEED TEAGUE AS CEO**

Houston, Texas (July 1, 2026) – Enterprise Products Partners L.P. (NYSE: EPD) today reported that A.J. “Jim” Teague, co-chief executive officer of Enterprise’s general partner, has announced his intention to retire as of January 4, 2027. W. Randall “Randy” Fowler, Enterprise’s co-chief executive officer, will serve as chief executive officer effective upon Mr. Teague’s retirement.

“Jim has been integral to our success since he joined Enterprise in 1999,” said Randa Duncan, non-executive chairman of Enterprise’s general partner. “Under Jim’s leadership, Enterprise has played a leading role in developing and serving both domestic and international markets for prolific supplies of NGL production from the U.S. shale plays. Enterprise became the first midstream company to provide wellhead to water NGL services in 2009. These efforts have facilitated production and generated incremental revenue for U.S. shale producers, contributed to the renaissance of the U.S. petrochemical industry and provided reliable and affordable U.S. ethane and propane supplies to international markets, which has literally improved the lives of millions of people globally by lifting them out of energy poverty.”

“Jim also led Enterprise’s innovation to deliver additional value and flexibility for our petrochemical customers by transitioning a historically opaque contract market for ethylene and polymer-grade propylene on the U.S. Gulf Coast to transparent and liquid pricing and storage hubs for these products in Mont Belvieu, Texas. The industry adoption and success of these pricing points ultimately led to the development of financial futures markets for these products,” continued Ms. Duncan.

“Over this period, we have grown the enterprise value of the partnership from \$1.8 billion to almost \$120 billion. All of us at Enterprise are grateful for Jim’s twenty-eight years of leadership and contributions. We wish him the very best in his future endeavors and a well-deserved retirement. Over the next six months, in addition to his normal duties, Jim will be actively involved in transition activities as we prepare for his retirement,” said Ms. Duncan.

“I look forward to continue working with Randy as our chief executive officer to continue to execute on Enterprise’s growth capital investments and pursue new opportunities,” said Ms. Duncan.

“Throughout my career, I have been fortunate to experience two exceptionally rewarding chapters,” said Teague. “I spent 22 years with Dow Chemical, where I had the opportunity to travel extensively around the world, serving as Vice President of Hydrocarbon Feedstocks. That experience provided me with a deep appreciation for the global energy and petrochemical landscape, as well as exposure to diverse cultures.”

“My 28 years with Enterprise Products have been even more meaningful. I have had the privilege of being part of an organization that has grown far beyond what I could have ever imagined. It has been truly rewarding to witness not only our significant growth in earnings, but also the increasing sophistication of our business as we have learned to fully capture the opportunities within our asset footprint,” stated Teague.

“Most importantly, at Enterprise Products I have had the honor of working alongside some of the most talented, dedicated, and principled individuals in our industry. This has been a remarkable journey, and I am deeply proud of the relationships we have built, the experiences we have shared, and the accomplishments we have achieved,” said Teague.

Mr. Fowler has served as a director of Enterprise's general partner since 2011 and as Enterprise's co-chief executive officer since 2020. He also served as our chief financial officer from 2007 to 2015 and then again from 2018 to 2024. He joined Enterprise in 1999, shortly after Enterprise's initial public offering. Mr. Fowler has 48 years of finance and accounting experience in various sectors of the energy industry.

Upon Mr. Teague's retirement, Enterprise's general partner will expand the Office of the Chairman, which is a management oversight group that serves as a liaison between the board of Enterprise's general partner and senior management. Currently, the Office of the Chairman is comprised of Ms. Duncan serving as non-executive chairman, Richard H. "Hank" Bachmann serving as vice chairman of Enterprise's general partner, and Teague and Fowler each serving as co-chief executive officers. Upon Mr. Teague's retirement, the Office of the Chairman will be comprised of Ms. Duncan, Mr. Bachmann, Mr. Fowler, Michael C. "Tug" Hanley serving as chief commercial officer and R. Daniel Boss serving as chief financial officer.

Enterprise Products Partners L.P. is one of the largest publicly traded partnerships and a leading North American provider of midstream energy services to producers and consumers of natural gas, NGLs, crude oil, refined products and petrochemicals. Our services include: natural gas gathering, treating, processing, transportation and storage; NGL transportation, fractionation, storage and import and export terminals; crude oil and refined products transportation, storage and terminals; petrochemical transportation and services; and a marine transportation business that operates on key U.S. inland and intracoastal waterway systems. The partnership's assets currently include over 50,000 miles of pipelines; over 300 million barrels of storage capacity for NGLs, crude oil, refined products and petrochemicals; and 14 billion cubic feet of natural gas storage capacity.

This press release includes "forward-looking statements" as defined by the Securities and Exchange Commission. All statements, other than statements of historical fact, included herein that address activities, events, developments or transactions that Enterprise and its general partner expect, believe or anticipate will or may occur in the future are forward-looking statements. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from expectations, including required approvals by regulatory agencies, the possibility that the anticipated benefits from such activities, events,

developments or transactions cannot be fully realized, the possibility that costs or difficulties related thereto will be greater than expected, the impact of competition, and other risk factors included in Enterprise's reports filed with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. Except as required by law, Enterprise does not intend to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

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