FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  WILLIAMS RANDA DUNCAN  (Last) (First) (Middle)		2. Issuer Name and ENTERPRIS L.P. [ EPD ]				5. Relationship of Re (Check all applicable X Director Officer (given below)	e) X	• •			
1100 LOUISIANA STREET SUITE 1000	idle)	3. Date of Earliest 1 02/28/2020	Fransac	tion (N	Month/Day/Year)			,			
(Street) HOUSTON TX 770	4. If Amendment, D	ate of C	Origina	al Filed (Month/D	6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person						
(City) (State) (Zip											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5			5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr.	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		4)	
Common Units Representing Limited Partnership Interests								70,408,549	I	By EPCO <sup>(1)</sup>	
Common Units Representing Limited Partnership Interests	02/28/2020		J <sup>(2)</sup>		2,723,052(2)	D	\$0.00	0	I	By EPD PubCo I <sup>(3)</sup>	
Common Units Representing Limited Partnership Interests	02/28/2020		J <sup>(4)</sup>		2,430,316(4)	A	\$0.00	593,479,815	I	By EPCO Holdings <sup>(5)</sup>	
Common Units Representing Limited Partnership Interests								4,683,218	I	By RDW Family Trust <sup>(6)</sup>	
Common Units Representing Limited Partnership Interests								4,683,218	I	By DGD Family Trust <sup>(7)</sup>	
Common Units Representing Limited Partnership Interests								4,683,218	I	By MDF Family Trust <sup>(8)</sup>	
Common Units Representing Limited Partnership Interests								4,683,218	I	By SDD Family Turst <sup>(9)</sup>	
Common Units Representing Limited Partnership Interests								4,346,154	I	By EPCO Investments <sup>(10)</sup>	
Common Units Representing Limited Partnership Interests								2,834,198	I	By EPD PubCo II <sup>(11)(12)</sup>	
Common Units Representing Limited Partnership Interests								6,400,000	I	By EPD IV <sup>(13)</sup>	
Common Units Representing Limited Partnership Interests								1,600,000	I	By EPCO II <sup>(15)(16)</sup>	
Common Units Representing Limited Partnership Interests								1,111,438	I	By EPD PrivCo I <sup>(17)(18)</sup>	
Common Units Representing Limited Partnership Interests								469,923	I	By RLD Grantor Trust <sup>(19)</sup>	
Common Units Representing Limited Partnership Interests								469,923	I	By DGD Grantor Trust <sup>(20)</sup>	
Common Units Representing Limited Partnership Interests								469,923	I	By MDD Grantor Trust <sup>(21)</sup>	
Common Units Representing Limited Partnership Interests								469,923	I	By SDD Irrevocable Trust <sup>(22)</sup>	

1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Ye	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	nsaction le (Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Cod	le V	Amour	nt	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				,
	ommon Units Representing Limited rtnership Interests											407,80	)7	I		By A&W I	
	Units Repr ip Interests	esenting Limited											18,000				By Chaswi Ltd. <sup>(24)</sup>
	Units Repr ip Interests	esenting Limited											9,090		I By spo		By spouse
	Units Repr ip Interests	esenting Limited											4,040		I		ointly with pouse <sup>(25)</sup>
		Та	ble II - Deriva (e.g., p									neficial curities)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		isaction e (Instr	n of	ired osed . 3, 4	6. Date I Expirati (Month/I	on Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security Security (Instr. 5) Bene Own-Follo Repo		urities Form eficially Direct ed or Inc owing (I) (Incompreted esaction(s)		
				Cod	e V	(A)	(D)	Date Exercisa		opiration	Title	Amount or Number of Shares					
		Reporting Person*	AN						·								
(Last) 1100 LO SUITE 1	UISIANA S	(First) STREET	(Middle)														
(Street)	ON	TX	77002														

WILLIAMS	RANDA DUNCA	<u>N</u>
(Last) 1100 LOUISIAN SUITE 1000	(First) NA STREET	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Addre  Enterprise Pr	ss of Reporting Person* oducts Co	
(Last) 1100 LOUISIAI SUITE 1000	(First) NA STREET	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Addre EPCO Holdin	ss of Reporting Person*  ngs, Inc.	
(Last) 1100 LOUISIAI SUITE 1000	(First) NA STREET	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)

### **Explanation of Responses:**

<sup>1.</sup> These common units representing limited partner interests in the issuer ("Common Units") are owned directly by Enterprise Products Company ("EPCO"). Ms. Williams serves as one of three voting trustees who collectively have voting and dispositive power over a majority of the outstanding voting stock of EPCO. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by EPCO, except to the extent of her pecuniary interest therein.

<sup>2.</sup> These Common Units were disposed of upon the dissolution of EPD PubCo Unit I L.P., a Delaware limited partnership ("EPD PubCo I"), effective as of February 28, 2020.

<sup>3.</sup> Prior to the dissolution described above, these Common Units were owned directly by EPD PubCo I, which was established for the benefit of certain EPCO employees who were its Class B limited partners. Prior to such dissolution, (a) EPCO Holdings, Inc. ("EPCO Holdings") was the sole Class A limited partner of EPD PubCo I, (b) EPCO was the general partner of EPD PubCo I, and (c) the Common Units owned directly by EPD PubCo I were beneficially owned by EPCO and EPCO Holdings to the extent of the interest of EPCO Holdings in these securities as a Class A limited partner in EPD PubCo I.

- 4. These Common Units were distributed to EPCO Holdings by EPD PubCo I effective as of February 28, 2020 in connection with the dissolution of EPD PubCo I on such date. Prior to the dissolution of EPD PubCo I, EPCO Holdings was the Class A limited partner of EPD PubCo I. The remaining Common Units previously owned directly by EPD PubCo I were distributed to the Class B limited partners of EPD PubCo I upon such dissolution.
- 5. These Common Units are owned directly by EPCO Holdings, which is a direct wholly owned subsidiary of EPCO. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by EPCO Holdings, except to the extent of her pecuniary interest therein.
- 6. These Common Units are owned directly by The Randa Duncan Williams 2018 Family Trust (the "RDW Family Trust"), for which Ms. Williams serves as a director of an entity trustee. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by the RDW Family Trust, except to the extent of her pecuniary interest therein.
- 7. These Common Units are owned directly by The Dannine Gale Duncan 2018 Family Trust (the "DGD Family Trust"), for which Ms. Williams serves as a director of an entity trustee. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by the DGD Family Trust, except to the extent of her pecuniary interest therein.
- 8. These Common Units are owned directly by The Milane Duncan Frantz 2018 Family Trust (the "MDF Family Trust"), for which Ms. Williams serves as a director of an entity trustee. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by the MDF Family Trust, except to the extent of her pecuniary interest therein.
- 9. These Common Units are owned directly by The Scott D. Duncan 2003 Family Trust (the "SDD Family Trust"), for which Ms. Williams serves as a director of an entity trustee. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by the SDD Family Trust, except to the extent of her pecuniary interest therein.
- 10. These Common Units are owned directly by EPCO Investments L.P. ("EPCO Investments"). EPCO directly owns 100% of the outstanding limited partner interests in EPCO Investments. Ms. Williams serves as an officer and manager of EPCO Investments GP LLC, the general partner of EPCO Investments and an affiliate of EPCO. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by EPCO Investments, except to the extent of her pecuniary interest therein.
- 11. These Common Units are owned directly by EPD PubCo Unit II L.P., a Delaware limited partnership ("EPD PubCo II"), established for the benefit of certain EPCO employees who are its Class B limited partners. EPCO Holdings is the sole Class A limited partner and EPCO is the general partner of EPD PubCo II. The Common Units are beneficially owned by EPCO and EPCO Holdings to the extent of the interest of EPCO Holdings in these securities as a Class A limited partner in EPD PubCo II. Ms. Williams disclaims beneficial ownership of these Common Units, except to the extent of her pecuniary interest therein
- 12. Within 30 days after February 22, 2021 (or an earlier vesting date), EPD PubCo II will be liquidated and expects to distribute to the Class A limited partner a total number of Common Units having a fair market value equal to \$66,348,575.18. Any remaining Common Units will be either distributed to the Class B limited partners in kind, or sold with the resulting proceeds distributed, pro rata relative to their share in EPD PubCo II. The Class B limited partner interests are subject to forfeiture.
- 13. These Common Units are owned directly by EPD 2018 Unit IV L.P., a Delaware limited partnership ("EPD IV"), established for the benefit of certain EPCO employees who are its Class B limited partners. EPCO Holdings is the sole Class A limited partner and EPCO is the general partner of EPD IV. The Common Units are beneficially owned by EPCO and EPCO Holdings to the extent of the interest of EPCO Holdings in these securities as a Class A limited partner in EPD IV. Ms. Williams disclaims beneficial ownership of these Common Units, except to the extent of her pecuniary interest therein.
- 14. Within 30 days after December 3, 2023 (or an earlier vesting date), EPD IV will be liquidated and expects to distribute to the Class A limited partner a total number of Common Units having a fair market value equal to \$172,928,000. Any remaining Common Units will be either distributed to the Class B limited partners in kind, or sold with the resulting proceeds distributed, pro rata relative to their share in EPD IV. The Class B limited partner interests are subject to forfeiture.
- 15. These Common Units are owned directly by EPCO Unit II L.P., a Delaware limited partnership ("EPCO II"), established for the benefit of certain EPCO employees who are its Class B limited partners. EPCO Holdings is the sole Class A limited partner and EPCO is the general partner of EPCO II. The Common Units are beneficially owned by EPCO and EPCO Holdings to the extent of the interest of EPCO Holdings in these securities as a Class A limited partner in EPCO II. Ms. Williams disclaims beneficial ownership of these Common Units, except to the extent of her pecuniary interest therein.
- 16. Within 30 days after December 3, 2023 (or an earlier vesting date), EPCO II will be liquidated and expects to distribute to the Class A limited partner a total number of Common Units having a fair market value equal to \$43,232,000. Any remaining Common Units will be either distributed to the Class B limited partners in kind, or sold with the resulting proceeds distributed, pro rata relative to their share in EPCO II. The Class B limited partner interests are subject to forfeiture.
- 17. These Common Units are owned directly by EPD PrivCo Unit I L.P., a Delaware limited partnership ("EPD PrivCo I"), established for the benefit of certain EPCO employees who are its Class B limited partners. EPCO Holdings is the sole Class A limited partner and EPCO is the general partner of EPD PrivCo I. The Common Units are beneficially owned by EPCO and EPCO Holdings to the extent of the interest of EPCO Holdings in these securities as a Class A limited partner in EPD PrivCo I. Ms. Williams disclaims beneficial ownership of these Common Units, except to the extent of her pecuniary interest therein
- 18. Within 30 days after February 22, 2021 (or an earlier vesting date), EPD PrivCo I will be liquidated and expects to distribute to the Class A limited partner a total number of Common Units having a fair market value equal to \$26,018,763.58. Any remaining Common Units will be either distributed to the Class B limited partners in kind, or sold with the resulting proceeds distributed, pro rata relative to their share in EPD PrivCo I. The Class B limited partner interests are subject to forfeiture.
- 19. These Common Units are owned directly by The Randa Lynn Duncan 1990 Grantor Trust (the "RLD Grantor Trust"), for which Ms. Williams serves as a director of an entity trustee. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by the RLD Grantor Trust, except to the extent of her pecuniary interest therein.
- 20. These Common Units are owned directly by The Dannine Gale Duncan 1990 Grantor Trust (the "DGD Grantor Trust"), for which Ms. Williams serves as a director of an entity trustee. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by the DGD Grantor Trust, except to the extent of her pecuniary interest therein.
- 21. These Common Units are owned directly by The Milane Diane Duncan 1990 Grantor Trust (the "MDD Grantor Trust"), for which Ms. Williams serves as a director of an entity trustee. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by the MDD Grantor Trust, except to the extent of her pecuniary interest therein.
- 22. These Common Units are owned directly by The Scott Daniel Duncan Irrevocable Trust (the "SDD Irrevocable Trust"), for which Ms. Williams serves as a director of an entity trustee. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by the SDD Irrevocable Trust, except to the extent of her pecuniary interest therein.
- 23. These Common Units are owned directly by Alkek and Williams, Ltd. ("A&W Ltd."), an affiliate of Ms. Williams' spouse. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by A&W Ltd., except to the extent of her pecuniary interest therein.
- 24. These Common Units are owned directly by Chaswil, Ltd., an affiliate of Ms. Williams' spouse. Ms. Williams disclaims beneficial ownership of the Common Units owned directly by Chaswil, Ltd., except to the extent of her pecuniary interest therein.
- 25. The power of attorney under which this form was signed is on file with the Commission.

### Remarks:

Transaction Code J - Other acquisition or disposition (describe transaction)

/s/Wendi S. Bickett, Attorneyin-Fact on behalf of Randa Duncan Williams and Assistant 02/28/2020 Secretary of EPCO and EPCO Holdings

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.