Enterprise Prices $1.5 Billion Aggregate Principal Amount of Senior Notes

November 5, 2026

HOUSTON--(BUSINESS WIRE)--Nov. 5, 2026-- Enterprise Products Partners L.P. (NYSE:EPD) (“Enterprise”) today announced that its operating subsidiary, Enterprise Products Operating LLC (“EPO”), has priced a public offering of $1.5 billion aggregate principal amount of notes comprised of (i) $750 million principal amount of senior notes due February 15, 2032 (“Senior Notes OOO”) and (ii) $750 million principal amount of senior notes due February 15, 2037 (“Senior Notes PPP”).

Enterprise expects to use the net proceeds of this offering for (i) general company purposes, including for growth capital investments and acquisitions, if any, and (ii) the repayment of debt (including repayment of all or a portion of EPO’s $1.0 billion principal amount of 4.60% Senior Notes HHH at their maturity in January 2027, EPO’s $575 million principal amount of 3.95% Senior Notes SS at their maturity in February 2027 and amounts outstanding under EPO’s commercial paper program).

Senior Notes OOO will be issued at 99.840% of their principal amount and will have a fixed-rate interest coupon of 5.20%. Senior Notes PPP will be issued at 99.648% of their principal amount and will have a fixed-rate interest coupon of 5.65%. Enterprise Products Partners L.P. will guarantee the senior notes through an unconditional guarantee on an unsecured and unsubordinated basis. Settlement of the offering is expected to occur on November 12, 2026, subject to the satisfaction of customary closing conditions.

MUFG Securities Americas Inc., Citigroup Global Markets Inc., PNC Capital Markets LLC, SG Americas Securities, LLC and U.S. Bancorp Investments, Inc. acted as joint book-running managers for the offering. An investor may obtain a free copy of the prospectus as supplemented for the offering by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, EPO or any underwriter or dealer participating in this offering will arrange to send a prospectus as supplemented to an investor if requested by contacting MUFG Securities Americas Inc. at (877) 649-6848, Citigroup Global Markets Inc. at (800) 831-9146, PNC Capital Markets LLC at (855) 881-0697, SG Americas Securities, LLC at (855) 881-2108 and U.S. Bancorp Investments, Inc. at (877) 558-2607.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities described in this press release, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The offering is being made only by means of a prospectus and related prospectus supplement, which are part of an effective registration statement.

Enterprise Products Partners L.P. is one of the largest publicly traded partnerships and a leading North American provider of midstream energy services to producers and consumers of natural gas, NGLs, crude oil, refined products and petrochemicals. Services include: natural gas gathering, treating, processing, transportation and storage; NGL transportation, fractionation, storage and marine terminals; crude oil gathering, transportation, storage and marine terminals; petrochemical and refined products transportation, storage and marine terminals; and a marine transportation business that operates on key U.S. inland and intracoastal waterway systems. The partnership’s assets currently include more than 50,000 miles of pipelines; over 300 million barrels of storage capacity for NGLs, crude oil, petrochemicals and refined products; and 14 billion cubic feet of natural gas storage capacity.

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Source: Enterprise Products Partners L.P.