



Enterprise GP Holdings L.P. Prices Initial Public Offering

August 23, 2005

HOUSTON--(BUSINESS WIRE)--Aug. 23, 2005--Enterprise GP Holdings L.P., the owner of the general partner of Enterprise Products Partners L.P. (NYSE:EPD) announced today that it has priced its initial public offering of 12,600,000 units at a price of \$28.00 per unit. The units will begin trading tomorrow on the New York Stock Exchange under the symbol "EPE." The underwriters were granted a 30-day option to purchase up to 1,616,785 additional units.

Citigroup Global Markets Inc. and Lehman Brothers Inc. acted as joint book-running and lead managers. In addition, Goldman, Sachs & Co., Morgan Stanley & Co. Incorporated, UBS Securities LLC, Wachovia Capital Markets, LLC, A.G. Edwards & Sons, Inc., Raymond James & Associates, Inc., RBC Capital Markets Corporation, Sanders Morris Harris Inc. and Natexis Bleichroeder Inc. acted as co-managers for the offering.

A copy of the prospectus relating to these securities may be obtained from any of the underwriters, including Citigroup Global Markets Inc. at Brooklyn Army Terminal, 140 58th Street, 8th floor, Brooklyn, N.Y. 11220, phone: 718-765-6732, fax: 718-765-6734 or Lehman Brothers Inc., c/o ADP Financial Services, Integrated Distribution Services, 1155 Long Island Avenue, Edgewood, N.Y. 11717, fax: 631-254-7268, email: monica_castillo@adp.com.

Enterprise GP Holdings L.P. (NYSE:EPE) owns the general partner of Enterprise Products Partners L.P. (NYSE:EPD), a leading North American midstream energy company. The general partner manages the business affairs of Enterprise Products Partners L.P. which provides a wide range of services to producers and consumers of natural gas, natural gas liquids, and crude oil, and is an industry leader in the development of pipeline and other midstream infrastructure in the continental United States and deepwater trend of the Gulf of Mexico.

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