

Enterprise GP Holdings L.P. Increases Cash Distribution Rate

October 16, 2007

HOUSTON--(BUSINESS WIRE)--Oct. 16, 2007--Enterprise GP Holdings L.P., (NYSE:EPE) announced today that the board of directors of its general partner declared an increase in its quarterly cash distribution rate to partners to \$0.395 per common unit, or \$1.58 per common unit on an annual basis. The cash distribution will be paid on November 9, 2007, to unitholders of record as of the close of business on October 31, 2007. This distribution represents an 18 percent increase from \$0.335 per unit declared with respect to the third quarter of 2006.

"We are pleased to announce that the partnership has increased its distribution every quarter since its initial public offering in August 2005," said Dr. Ralph S. Cunningham, president and chief executive officer of Enterprise GP Holdings.

Enterprise will announce its earnings for the third quarter of 2007 on Thursday, November 1, 2007, after the New York Stock Exchange closes for trading. Following the announcement, the partnership will host a conference call at 5 p.m. CDT with analysts and investors to discuss third quarter earnings. The call will be broadcast live on the Internet and may be accessed at the partnership's website, www.enterprisegp.com.

To access the webcast, participants should visit the "Investor Resources" section of the partnership's website at least fifteen minutes prior to the start of the conference call to download and install any necessary audio software. A replay of the webcast will be available for one week following the conference call and can be accessed one hour after the completion of the call.

Enterprise GP Holdings is one of the largest publicly traded GP partnerships with an enterprise value of more than \$6 billion. It owns general partner and limited partner interests in Enterprise Products Partners L.P., TEPPCO Partners, L.P. and Energy Transfer Equity, L.P. For more information on Enterprise GP Holdings L.P., visit the partnership's website.

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SOURCE: Enterprise GP Holdings L.P.